

May 4, 2010

Surf City & North Topsail Beach
Coastal Storm Damage Reduction Project

Feasibility Study/Preconstruction Engineering and Design

2010

- Draft Feasibility report completed in March - \$3.7 returned for every \$1 invested
- Independent External Peer Review - completed April, Corps in the process of responding to comments
- Final Report being prepared - based on reviews, Public, Corps Office of Water Project and Independent External Peer - May
- Agency Technical Review of Final Report - June
- District submit final review to Division - July
- Division Commander transmits final report - July
- Sponsor's Design Agreement for initial plans & specs - August

Preliminary Total Cost estimate \$1.5 million - split 75% Federal - 25% Sponsor

Sponsor's share = \$375,000 (estimate)

Sponsors' split (based on percentage of linear footage in each town)

Total Project = 52,150 ft (SC = 31,914, NTB - 20,236)

SC = 61%, NTB = 39%

Individual Sponsor's Cost estimates

Surf City = \$229,000 North Topsail Beach = \$146,000

Estimated funding would be required over a 2 to 3 year period depending on federal appropriations. Estimated amount needed in Oct 2010 would be \$100,000 for FY 2011 (Oct 2010 to Sep 2011) based on the President's Budget Request of \$300,000.

Potentially, up to an additional \$100,000 may be needed from the sponsors based on the final federal appropriation.

- Preparation for Civil Works Review Board - July thru August
- Civil Works Review Board - August 26, 2010, Washington, D.C.
- Chief's Report signed - Late Dec, 2011
- Assistant Secretary of Army & OMB approval - 120 days - May, 2011